



SOYBEANS

Soybeans are the 2nd largest oilseed crop grown in Canada, with 5.5 million acres¹ harvested in 2023, representing 5.8% of principal field crop area. In Atlantic Canada, soybeans are the major oilseed crop with 50,800 acres harvested in 2023, representing 18% of the area devoted to cereal and oilseed crops in the region. Prince Edward Island having the largest soybean crop in the region at 31,600 acres.

In 2023 soybeans have an estimated on-farm value \$4.3 billion across Canada with a value of \$39.3 million in receipts for farmers in Atlantic Canada.

Soybeans are a versatile crop. They are processed locally to provide a valuable protein supplement in livestock rations they are shipped to Quebec for processing to extract soy oil and are exported to prepare food for human consumption.

The Atlantic Grains Council has conducted on-farm agronomy trials that confirm the importance calibrating planting equipment and seeding to achieve a soybean population between 130,000 to 160,000 plants per acre. Work is continuing on other on-farm agronomy trials related to soybeans. Results of the agronomy trials may be viewed on the website.

CANADA 2023

- 6,980,525 MT
- \$4,327,925,500
- 5,587,600 acres

ATLANTIC CANADA 2023

- 63,082 MT
 - 8,316 MT (NB)
 - 16,032 MT (NS)
 - 38,734 MT (PE)
- \$39,278,240
 - \$ 5,155,920 (NB)
 - \$ 10,107,240 (NS)
 - \$24,015,080 (PE)
- 50,800 acres
 - 7,300 (NB)
 - 11,900 (NS)
 - 31,600 (PE)

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¹ Data derived from Statistics Canada Table 32-10-0359-01, released December 4, 2023, and Agriculture and Agri-Food Canada's *Canada: Outlook for Principal Field Crops* released December 15, 2023.